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中遠海運控股股份有限公司
COSCO SHIPPING Holdings Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1919)

**ANNOUNCEMENT OF THE RESOLUTIONS PASSED AT
THE EXTRAORDINARY GENERAL MEETING**

The Board is pleased to announce that all the resolutions proposed at the EGM held on 20 December 2019 were duly passed by way of poll.

Reference is made to the announcements of COSCO SHIPPING Holdings Co., Ltd.* (the “**Company**”) dated 30 October 2019 and 26 November 2019 and the circular of the Company dated 5 December 2019 (the “**Circular**”) in relation to the major transaction and continuing connected transactions of the Company and the notice of extraordinary general meeting of the Company despatched on 5 November 2019. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

RESULTS OF THE EGM

The EGM was held at Conference Room, 47th Floor, COSCO Tower, 183 Queen’s Road Central, Hong Kong and Ocean Hall, 5th Floor, Shanghai Ocean Hotel, No. 1171, Dong Da Ming Road, Shanghai, the PRC on Friday, 20 December 2019 at 10:00 a.m. Voting by way of poll was demanded as required under the Hong Kong Listing Rules. The EGM was chaired by Mr. Yang Zhijian, an executive Director and the general manager of the Company.

The total number of issued A shares and H shares of the Company as at the date of the EGM was 12,259,529,227 (comprising 9,678,929,227 A Shares and 2,580,600,000 H Shares). COSCO SHIPPING and its associates, which control or are entitled to exercise control over the voting rights in respect of 5,579,222,079 A Shares and 87,635,000 H Shares, representing approximately 46.22% of the total issued share capital of the Company, were required under the Hong Kong Listing Rules to abstain and did abstain from voting on resolutions no. 1(i) to (vi) at the EGM. Accordingly, the total number of Shares entitling the Shareholders to attend and vote for or against resolutions no. 1(i) to (vi) at the EGM was 6,592,672,148 Shares, representing approximately 53.78% of the total issued share capital of the Company.

Saved as disclosed above, there were no Shares entitling the Shareholders to attend the EGM and abstain from voting in favor of the resolutions proposed at the EGM pursuant to Rule 13.40 of the Hong Kong Listing Rules and no Shareholders were required under the Hong Kong Listing Rules to abstain from voting at the EGM.

Shareholders and their authorised proxies holding an aggregate of 7,586,887,548 Shares, representing approximately 61.8856% of the total issued Shares, were present at the EGM. The holding of the EGM was in compliance with the requirements of the Company Law of the PRC and the Articles of Association.

The results of the poll conducted at the EGM are as follows:

	ORDINARY RESOLUTIONS	Number of votes (%)		
		For	Against	Abstain
1.	(i) To approve the financial services agreement entered into by the Company and China COSCO Shipping Corporation Limited on 30 October 2019 and the proposed annual caps for the three financial years ending 31 December 2022.	1,799,240,986 (89.6186%)	208,289,343 (10.3747%)	135,140 (0.0067%)
	(ii) To approve the master general services agreement entered into by the Company and China COSCO Shipping Corporation Limited on 30 October 2019 and the proposed annual caps for the three financial years ending 31 December 2022.	2,007,476,029 (99.9906%)	54,300 (0.0027%)	135,140 (0.0067%)
	(iii) To approve the master shipping services agreement entered into by the Company and China COSCO Shipping Corporation Limited on 30 October 2019 and the proposed annual caps for the three financial years ending 31 December 2022.	2,007,476,029 (99.9906%)	62,300 (0.0031%)	127,140 (0.0063%)
	(iv) To approve the master port services agreement entered into by the Company and China COSCO Shipping Corporation Limited on 30 October 2019 and the proposed annual caps for the three financial years ending 31 December 2022.	2,007,476,029 (99.9906%)	54,300 (0.0027%)	135,140 (0.0067%)
	(v) To approve the master vessel and container asset services agreement entered into by the Company and China COSCO Shipping Corporation Limited on 30 October 2019 and the proposed annual caps for the three financial years ending 31 December 2022.	2,007,476,029 (99.9906%)	54,300 (0.0027%)	135,140 (0.0067%)
	(vi) To approve the trademark licence agreement entered into by the Company and China COSCO Shipping Corporation Limited on 30 October 2019 and the proposed annual caps for the three financial years ending 31 December 2022.	2,007,476,029 (99.9906%)	54,300 (0.0027%)	135,140 (0.0067%)
2.	To approve the master shipping and terminal services agreement entered into by the Company and Pacific International Lines Pte Ltd on 30 October 2019 and the proposed annual caps for the three financial years ending 31 December 2022.	7,572,002,001 (99.8038%)	14,686,307 (0.1936%)	199,240 (0.0026%)

	ORDINARY RESOLUTIONS	Number of votes (%)		
		For	Against	Abstain
3.	(i) To approve the shipping and terminal services framework agreement entered into by the Company and Shanghai International Port (Group) Co., Ltd. on 27 February 2019 and the proposed annual cap for the financial year ending 31 December 2019.	7,586,634,008 (99.9967%)	54,300 (0.0007%)	199,240 (0.0026%)
	(ii) To approve the shipping and terminal services framework agreement entered into by the Company and Shanghai International Port (Group) Co., Ltd. on 30 October 2019 and the proposed annual caps for the three financial years ending 31 December 2022.	7,586,634,008 (99.9967%)	54,300 (0.0007%)	199,240 (0.0026%)
4.	To approve the shipping and terminal services framework agreement entered into by the Company and Qingdao Port International Co., Ltd. on 30 October 2019 and the proposed annual caps for the three financial years ending 31 December 2022.	7,586,634,008 (99.9967%)	54,300 (0.0007%)	199,240 (0.0026%)

As more than 50% of the votes were cast in favor of each of the resolutions proposed at the EGM, such resolutions were duly passed as ordinary resolutions of the Company.

Computershare Hong Kong Investor Services Limited was the scrutineer for the vote-taking of the H Shares at the EGM. The EGM was witnessed by Commerce & Finance Law Offices, who presented a legal opinion concluding that the convening and the procedures for holding of the EGM, the eligibility of the Shareholders who attended the EGM and the persons who convened the EGM, and the voting procedures of the EGM were in compliance with the relevant laws, rules, regulations and the Articles of Association. The voting results are lawful and valid.

By Order of the Board
COSCO SHIPPING Holdings Co., Ltd.*
Guo Huawei
Company Secretary

Shanghai, the People's Republic of China
20 December 2019

As at the date of this announcement, the directors of the Company are Mr. XU Lirong¹ (Chairman), Mr. WANG Haimin¹ (Vice Chairman), Mr. YANG Zhijian¹, Mr. FENG Boming¹, Mr. YANG, Liang Yee Philip², Mr. WU Dawei², Mr. ZHOU Zhonghui² and Mr. TEO Siong Seng².

¹ *Executive Director*

² *Independent non-executive Director*

* *For identification purpose only*