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**中遠海運控股股份有限公司**  
**COSCO SHIPPING Holdings Co., Ltd.\***

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 1919)**

**OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The “Announcement in relation to the Unusual Trading Movements of the Shares of COSCO SHIPPING Holdings Co., Ltd.” as published in Chinese on the website of the Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)) on 29 September 2021 is enclosed hereto as overseas regulatory announcement in English.

By Order of the Board  
**COSCO SHIPPING Holdings Co., Ltd.**  
**Guo Huawei**  
*Company Secretary*

Shanghai, the People's Republic of China  
29 September 2021

*As at the date of this announcement, the Directors are Mr. XU Lirong<sup>1</sup> (Chairman), Mr. HUANG Xiaowen<sup>1</sup> (vice chairman), Mr. YANG Zhijian<sup>1</sup>, Mr. FENG Boming<sup>1</sup>, Mr. WU Dawei<sup>2</sup>, Mr. ZHOU Zhonghui<sup>2</sup>, Mr. TEO Siong Seng<sup>2</sup> and Prof. MA, Si Hang Frederick<sup>2</sup>.*

- <sup>1</sup> Executive Director  
<sup>2</sup> Independent non-executive Director

\* *For identification purpose only*

**ANNOUNCEMENT IN RELATION TO THE UNUSUAL  
TRADING MOVEMENTS OF THE SHARES OF  
COSCO SHIPPING HOLDINGS CO., LTD.**

The board of directors and all directors of the Company warrant that the contents of this announcement do not contain any false information, misleading statement or material omission, and that they shall accept several and joint liabilities for the truthfulness, accuracy and completeness of the contents of this announcement.

**IMPORTANT:**

- The deviation of decrease in the closing price of the A Shares of COSCO SHIPPING Holdings Co., Ltd. (hereinafter referred to as the “Company” or “COSCO SHIPPING Holdings”) for the three consecutive trading days on 27, 28 and 29 September 2021, on an aggregated basis, exceeds 20%, which constitutes unusual trading movements of the Shares according to the Rules Governing the Listing of Stocks on Shanghai Stock Exchange.
- According to the internal inspection by the Company and the confirmation letters from its controlling shareholder and indirect controlling shareholder, as of the date of this announcement, there was no material information which should be disclosed but had not been disclosed.
- Risk warning: the deviation of decrease in the closing price of the A Shares of the Company for the three consecutive trading days on 27, 28 and 29 September 2021, on an aggregated basis, exceeds 20%. Investors are advised to pay attention to the investment risks.

**I. THE DETAILS OF THE (UNUSUAL) TRADING MOVEMENTS OF THE SHARES**

The deviation of decrease in the closing price of A Shares of the Company for the three consecutive trading days on 27, 28 and 29 September 2021, on an aggregated basis, exceeds 20%, which constitutes unusual trading movements of the Shares according to the Rules Governing the Listing of Stocks on Shanghai Stock Exchange.

## **II. THE RELEVANT INFORMATION NOTED AND VERIFIED BY THE COMPANY**

In response to unusual trading movements of the Shares of the Company, the Company has conducted an inspection on the relevant matters. The details are as follows:

### **(I) Information on Production and Operation**

The production, operation, financial position and external environment of the Company were normal and there was been no material information which should be disclosed but had not been disclosed.

At present, the freight rates of the main routes of the Company remain stable, and the export market of the east-west main routes is maintained at full capacity. The Company is taking active measures to satisfy customers' shipping demand as much as possible and to ensure the smooth operation of the container supply chain.

### **(II) Information on Material Matters**

According to the internal inspection of the Company, the material matters disclosed by the Company recently are as follows:

1. As considered and approved at the fourth meeting of the sixth session of the Board and the second meeting of the sixth session of the Supervisory Committee, respectively, and as approved at the annual general meeting for 2020, the Company's plans for 2020 profit distribution and capital reserve capitalization plan are as follows: it is resolved that no profit distribution would be made for the year 2020 and to propose the capitalization issue of 3 shares for every 10 shares to all shareholders by way of conversion of the capital reserve based on the total issued share capital as of the relevant record date. The plans have been implemented up to now. For details, please refer to the relevant announcements disclosed by the Company through designated media (Announcement Nos.: Lin 2021-013 and 2021-028).

2. As considered and approved at the sixth meeting of the sixth session of the Board and the fourth meeting of the sixth session of the Supervisory Committee, the first exercise period of the first grant of the options under the Share Option Incentive Scheme of the Company met the exercise conditions, and the eligible participants were approved to exercise the share options, with the exercise period commencing from 3 June 2021 and

ending on 2 June 2022. For details, please refer to the relevant announcement published by the Company through the designated media for information disclosure on 18 May 2021.

3. As considered and approved by the Board of the Company, on 15 July 2021, COSCO (CAYMAN) Mercury Co., Ltd. (hereinafter referred to as “COSCO Mercury”), an indirect wholly-owned subsidiary of the Company, entered into ten shipbuilding contracts with COSCO SHIPPING Heavy Industry (Yangzhou) Co., Ltd. on 15 July 2021, pursuant to which, COSCO Mercury or its designated entities would build a total of six 14,092 TEU container vessels and four 16,180 TEU container vessels, at an aggregate consideration of US\$1,496 million (equivalent to approximately RMB9,670 million, calculated based on the RMB central parity rate of US\$1 to RMB6.4640 as announced by the China Foreign Exchange Trade System under the authorization by the People’s Bank of China on 15 July 2021). On 2 September 2021, ten wholly-owned subsidiaries of Orient Overseas (International) Limited, a controlled subsidiary of the Company, entered into shipbuilding contracts with Nantong COSCO KHI Ship Engineering Co., Ltd. (hereinafter referred to as “Nantong COSCO KHI”) and Dalian COSCO KHI Ship Engineering Co., Ltd. (hereinafter referred to as “Dalian COSCO KHI”) respectively on 2 September 2021, pursuant to which a total of 10 container vessels (each with a transportation capacity of 16,000 TEU) would be constructed at a price of US\$157.58 million (equivalent to approximately RMB1,019.23 million) each, of which five shipbuilding contracts were entered into with Nantong COSCO KHI and another five shipbuilding contracts were entered into with Dalian COSCO KHI, at an aggregate price of US\$1,575.8 million (equivalent to approximately RMB10,192.3 million, calculated based on RMB central parity rate of US\$1 to RMB6.4680 as announced by the China Foreign Exchange Trade System under the authorization by the People’s Bank of China on 1 September 2021). The above transactions are subject to consideration and approval at the shareholders’ general meeting of the Company.

According to the internal inspection by the Company and the confirmation letters from its indirect controlling shareholder China COSCO Shipping Corporation Limited and its controlling shareholder China Ocean Shipping Co., Ltd., as of the date of this announcement, save as disclosed above, the Company, the controlling shareholder and the indirect controlling shareholder of the Company did not have any plans involving material matters of the Company such as major asset restructuring, issuance of shares, acquisition, debt restructuring, business restructuring, asset stripping, asset injection, share repurchase, share incentive, bankruptcy restructuring, material business cooperation, introduction of strategic investors, etc.

### **(III) MEDIA COVERAGE, MARKET RUMOURS AND HOT TOPICS**

The Company has not identified any media coverage or market rumours or matters involving hot topics which may have or have had an impact on the trading price of the Company's Shares.

### **(IV) OTHER SHARE PRICE SENSITIVE INFORMATION**

Upon internal inspection, the Company did not identify any other material matters that were likely to cause a significant impact on the share price of the Company.

Save as aforesaid, none of the directors, supervisors, senior management, controlling shareholders of the Company and their respective parties acting in concert has purchased or sold any Shares of the Company during the period of unusual trading movements of Shares.

## **III. REPRESENTATIONS AND UNDERTAKINGS OF THE BOARD**

The Board of the Company confirms that, save for the matters disclosed in part II above, the Company does not have any matter or related proposal, negotiation, intent or agreement that should be disclosed pursuant to the Rules Governing the Listing of Stocks on Shanghai Stock Exchange but had not been disclosed. The Board is not aware of any information that would have a material impact on the price of the Shares of the Company and its derivatives and should be disclosed according to the Rules Governing the Listing of Stocks on Shanghai Stock Exchange but had not been disclosed. There is no need to correct or supplement the information disclosed in the previous period.

## **IV. RISK WARNING**

1. The deviation of decrease in the closing price of the A Shares of the Company for the three consecutive trading days on 27, 28 and 29 September 2021, on an aggregated basis, exceeds 20%. Investors are advised to pay attention to the investment risks.

2. The designated media for information disclosure of the Company are Shanghai Securities News, China Securities Journal, Securities Times, Securities Daily, and the website of the Shanghai Stock Exchange. Investors should refer to the above for all information about the Company.

Board of COSCO SHIPPING Holdings Co., Ltd.  
29 September 2021