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中遠海運控股股份有限公司
COSCO SHIPPING Holdings Co., Ltd.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1919)

**POSITIVE PROFIT ALERT
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2021**

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record (1) a net profit attributable to the Shareholders for the third quarter of 2021 of approximately RMB30,490 million; (2) a net profit attributable to the Shareholders for the Reporting Period of approximately RMB67,588 million, representing an increase of approximately 1,650.92% as compared to that of approximately RMB3,860 million for the nine months ended 30 September 2020; and (3) a net profit (after deducting non-recurring profit and loss) attributable to the Shareholders for the Reporting Period of approximately RMB67,421 million, representing an increase of approximately 1,781.53% as compared to that of approximately RMB3,583 million for the nine months ended 30 September 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by COSCO SHIPPING Holdings Co., Ltd.* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record (1) a net profit attributable to the Shareholders for the third quarter of 2021 of approximately RMB30,490 million; (2) a net profit attributable to the Shareholders for the nine months ended 30 September 2021 (the “**Reporting Period**”) of approximately RMB67,588 million, representing an increase of approximately 1,650.92% as compared to that of approximately RMB3,860 million for the nine months ended 30 September 2020; and (3) a net profit (after deducting non-recurring profit and loss) attributable to the Shareholders for the Reporting Period of approximately RMB67,421 million, representing an increase of approximately 1,781.53% as compared to that of approximately RMB3,583 million for the nine months ended 30 September 2020.

During the Reporting Period, the global major economies gradually recovered. Due to the overlay effects from increasing demand, the COVID-19 pandemic and restricted supply, the global supply chain was confronting the challenge and impact from congestion of ports, shortage of containers and delay of inland transportation, which resulted in a tensive supply-demand relationship. The Company overcame the overlay effects from multiple factors including the COVID-19 pandemic, actively integrated into the development of domestic and international dual circulation, and fully played the supporting role of the supply chains of container logistics. The Company always adhered to the customer-oriented philosophy and adopted the measures such as increasing shipping capacity, securing container supplies and optimizing services, to safeguard its provision of global transportation services. During the Reporting Period, the average value of the China Containerized Freight Index (CCFI) was 2,398.80 points, representing an increase of 168.50% as compared to that for the same period of last year. The Company's shipping volume of container shipping business during the Reporting Period amounted to approximately 20.4471 million TEU, representing an increase of approximately 8.03% as compared to that for the same period of last year. The Company achieved an increase in both the amount and price in respect of such services, which resulted in a substantial improvement in its overall financial results for the Reporting Period as compared to that for the same period of last year.

The Company has yet to finalise the results of the Group for the Reporting Period. The information contained in this announcement is only a preliminary estimation made by the Company based on the Accounting Standard for Business Enterprises, which has not been reviewed or audited by the auditors of the Company. Details of the financial information of the Group for the Reporting Period to be disclosed in the 2021 third quarterly report of the Company shall prevail over the information contained herein.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
COSCO SHIPPING Holdings Co., Ltd.*
Guo Huawei
Company Secretary

Shanghai, the People's Republic of China
8 October 2021

As at the date of this announcement, the directors of the Company are Mr. XU Lirong¹ (Chairman), Mr. HUANG Xiaowen¹ (Vice Chairman), Mr. YANG Zhijian¹, Mr. FENG Boming¹, Mr. WU Dawei², Mr. ZHOU Zhonghui² and Mr. TEO Siong Seng² and Prof. MA, Si Hang Frederick².

¹ *Executive director*

² *Independent non-executive director*

* *For identification purpose only*