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**中遠海運控股股份有限公司**  
**COSCO SHIPPING Holdings Co., Ltd.\***

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 1919)**

**OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The “2022 INTERIM PROFIT DISTRIBUTION PLAN ANNOUNCEMENT of COSCO SHIPPING Holdings Co., Ltd.” as published in Chinese on the website of the Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)) by the Company on 30 August 2022 is enclosed hereto as overseas regulatory announcement in English.

By Order of the Board  
**COSCO SHIPPING Holdings Co., Ltd.\***  
**Xiao Junguang**  
*Company Secretary*

Shanghai, the People's Republic of China  
30 August 2022

*As at the date of this announcement, the Directors of the Company are Mr. WAN Min<sup>1</sup> (Chairman), Mr. HUANG Xiaowen<sup>1</sup> (Vice Chairman), Mr. YANG Zhijian<sup>1</sup>, Mr. WU Dawei<sup>2</sup>, Mr. ZHOU Zhonghui<sup>2</sup>, Mr. TEO Siong Seng<sup>2</sup> and Prof. MA, Si Hang Frederick<sup>2</sup>.*

<sup>1</sup> *Executive Director*

<sup>2</sup> *Independent non-executive Director*

\* *For identification purpose only*

**COSCO SHIPPING Holdings Co., Ltd.**  
**2022 INTERIM PROFIT DISTRIBUTION PLAN**  
**ANNOUNCEMENT**

The board of directors and all directors of the Company guarantee that there are no false records, misleading statements or major omissions in the content of this announcement, and assume legal responsibility for the authenticity, accuracy and completeness of its content.

**Notes on important details:**

- Distribution ratio per share: COSCO SHIPPING Holdings Co., Ltd. (“COSCO SHIP Holdings” or the “Company”) will distribute RMB2.01 (tax included) cash dividend per share to all shareholders (A shares and H shares).
- This profit distribution is based on the total share capital registered on the equity registration date for the implementation of equity distribution. The specific date will be specified in the implementation announcement of equity distribution.
- If the total share capital of the Company changes before the equity registration date for the implementation of equity distribution, the Company is intended to remain the distribution ratio per share unchanged, and adjust the total distribution accordingly, which will be disclosed in the relevant announcement.

**A. Details of the profit distribution plan**

Audited by ShineWing Certified Public Accountants, LLP, the net profit of the Company attributable to shareholders of listed companies in 2021 is RMB 89,296,137,821.43. As of 31 December 2021, the accumulated undistributed profits in the consolidated statements were RMB 85,307,754,403.74. The parent company's undistributed profit at the beginning of the period was RMB -22,472,844,601.85, the net profit realized in the current period was RMB 53,339,298,300.13, and RMB 3,086,645,369.83 was appropriated to statutory reserves. As of 31 December 2021, the actual distributable profit was RMB 27,779,808,328.45.

COSCO SHIPPING Holdings is a holding company. The distributable profits of the parent company mainly come from dividends distributed by various subsidiaries, and the relevant subsidiaries distributed part of the distributable profits to the parent company in July 2022. As of 31 July 2022, COSCO SHIPPING Holdings's distributable profit (statutory reserve not appropriated) of the parent company was RMB 49,736,734,858.95. According to the resolution of the board of directors, the Company planned to distribute profits on the basis of the total share capital registered on the equity registration date for the implementation of equity distribution of the interim period of 2022, and distribute cash dividends of RMB2.01 (tax included) per share to all shareholders. As of 31 July 2022, the total share capital of the Company is 16,091,520,954 shares, based on which the total proposed cash dividend will be RMB 32,343,957,117.54 (tax included).

If the total share capital of the Company changes during the period from 1 August 2022 to the equity registration date for the implementation of equity distribution, the company intends to remain the distribution ratio per share unchanged and adjust the total distribution accordingly.

This profit distribution plan needs to be submitted to the general meeting for consideration.

## **B. Decision-making procedures performed by the Company**

1. Convening, consideration and voting in meetings of the board of directors and the board of supervisors

The company convened the 21st meeting of the 6th board of directors and the 12th meeting of the 6th board of supervisors on 30 August 2022 to consider and approve the profit distribution plan, and agreed to submit the proposal to the general meeting of the Company for consideration. This plan complies with the profit distribution policy stipulated in the articles of association of the Company and the disclosed shareholder return plan of the Company.

## 2. Recommendations of independent directors

The 2022 interim profit distribution plan of the Company complies with the China Securities Regulatory Commission's "Guidelines for the Supervision of Listed Companies No. 3 - Cash Dividends of Listed Companies" (上市公司监管指引第3号——上市公司现金分红), "Guidelines for Self-monitoring Supervision of Listed Companies on the Shanghai Stock Exchange No. 1 - Standardized Operation" (上海证券交易所上市公司自律监管指引第1号——规范运作) and other laws and regulations, as well as the relevant provisions of the "Articles of Association." There are no circumstances where the interests of the company and its shareholders, especially the small and medium shareholders, are damaged, and the consideration procedures are legal and compliant. On the premise of ensuring the company's normal operation and long-term development, the 2022 interim profit distribution plan of the Company is beneficial to the investors in sharing the results of the Company's business development and is in line with the actual situation of the Company. We agree with the 2022 interim profit distribution plan and agree to submit the proposal to the general meeting of the Company for consideration.

## 3. Recommendations of the board of supervisors

The 12th meeting of the 6th board of supervisors of the Company reviewed and unanimously approved the "Proposal on the 2022 Interim Profit Distribution Plan of COSCO SHIPPING Holdings" (关于中远海控2022年度中期利润分配方案的议案), and issued the following review opinions: The board of supervisors believes that the 2022 interim profit distribution plan of the Company complies with relevant laws and regulations and the stipulation of the "Articles of Association". The decision-making procedure is legal and standardized, which is beneficial to promoting the sustainable development of the company and is in the interests of all shareholders as a whole.

## C. Notes on relevant risks

This profit distribution plan has fully taken into account the industry characteristics, development stage and business models, future capital needs and other factors of the Company, and will not have a significant impact on the operating cash

flow of the Company, nor will it affect the normal operation and long-term development of the Company.

This profit distribution plan still needs to be submitted to the first extraordinary general meeting of 2022 of the Company for consideration and approval. Investors are advised to be aware of the investment risks.

The announcement is hereby made.

Attached: Key Financial Data and Indicators of COSCO SHIPPING Holding from January to July 2022

The board of directors of  
COSCO SHIPPING Holdings Co., Ltd.

30 August 2022

COSCO SHIPPING Holdings Co., Ltd.  
Key Financial Data and Indicators from January to July 2022

**A. Consolidated Financial Statement**

Unit: RMB 100 million

Item	Current reporting period	Same period of last year	Increase / decrease change rate (%)
Total operating revenue	2,482.55	1,685.33	47.30
Operating profit	1,108.57	609.83	81.78
Total profit	1,107.28	609.57	81.65
Net profit attributable to shareholders of listed companies	767.39	469.56	63.43
Net profit attributable to shareholders of listed companies, net of non-recurring gains and losses	763.77	468.47	63.04
Basic earnings per share (RMB)	4.79	2.94	62.93
Weighted average return on equity	45.14%	69.24%	Decreased by 24.1 percentage points
	As at the end of the current reporting period	As at the beginning of the current reporting period	Increase / decrease change rate (%)
Total assets	5,042.41	4,142.77	21.72
Equity of the owners attributable to shareholders of listed companies	1,966.53	1,336.96	47.09
Including: Share capital	160.92	160.14	0.48
Undistributed profits	1,485.89	856.80	73.42
Net assets per share attributable to shareholders of listed companies (RMB)	12.22	8.35	46.35

## B. Financial Statement of the Parent Company

Unit: RMB 100 million

Item	Current reporting period	Same period of last year	Increase / decrease change rate (%)
Total operating revenue	—	—	—
Operating profit	361.14	114.83	214.50
Total profit	361.14	114.83	214.50
Net profit	358.90	114.83	212.55
	As at the end of the current reporting period	As at the beginning of the current reporting period	Increase / decrease change rate (%)
Total assets	1,131.62	910.96	24.22
Shareholders' equity	1,114.62	893.07	24.81
Including: Share capital	160.92	160.14	0.48
Undistributed profits	497.37	277.80	79.04