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中遠海運控股股份有限公司
COSCO SHIPPING Holdings Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1919)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The "COSCO SHIPPING HOLDINGS CO., LTD.* ANNOUNCEMENT ON THE COMPLETION OF THE CONTROLLING SHAREHOLDER'S EQUITY INCREASE PLAN" as published in Chinese on the website of the Shanghai Stock Exchange (www.sse.com.cn) on 18 April 2022 is enclosed hereto as overseas regulatory announcement in English and Chinese.

By Order of the Board
COSCO SHIPPING Holdings Co., Ltd.
Guo Huawei
Company Secretary

Shanghai, the People's Republic of China
18 April 2022

As at the date of this announcement, the directors of the Company are Mr. WAN Min¹ (Chairman), Mr. HUANG Xiaowen¹ (Vice Chairman), Mr. YANG Zhijian¹, Mr. FENG Boming¹, Mr. WU Dawei², Mr. ZHOU Zhonghui², Mr. TEO Siong Seng² and Prof. MA, Si Hang Frederick².

¹ Executive director

² Independent non-executive director

* For identification purpose only

Stock Code: 601919	Stock Abbreviation: COSCO SHIPPING Holdings	Announcement No.: 2022-016
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COSCO SHIPPING HOLDINGS CO., LTD.*

**ANNOUNCEMENT ON THE COMPLETION OF THE CONTROLLING
SHAREHOLDER'S EQUITY INCREASE PLAN**

The board of directors of the Company, all directors and relevant shareholder warrant that there are no false representations, misleading statements and material omissions in this announcement, and are severally and jointly responsible for the truthfulness, accuracy and completeness of the content herein.

Important Notice:

- The first shareholding increase and further shareholding increase plan: China COSCO Shipping Corporation Limited* (中國遠洋海運集團有限公司) (hereinafter referred to as “COSCO SHIPPING”), the controlling shareholder of COSCO SHIPPING Holdings Co., Ltd.* (中遠海運控股股份有限公司) (hereinafter referred to as “COSCO SHIPPING Holdings” or the “Company”), increased its shareholding by 7,900,000 A shares of the Company through the Shanghai Stock Exchange trading system on 18 October 2021 (the “First Shareholding Increase”) based on its confidence in the prospects of the Company’s future development and its recognition of the Company’s investment value. COSCO SHIPPING or its subsidiaries planned to, within six months from the date of the First Shareholding Increase, choose an opportunity to increase its holdings of the Company’s A shares and H shares with its own funds, with a total amount of no less than RMB1 billion and no more than RMB2 billion (including the shares involved in the First Shareholding Increase).
- Results of the implementation of the shareholding increase plan: As of 15 April 2022, COSCO SHIPPING cumulatively increased its holdings by 66,243,907 A shares of the Company (including the shares involved in the First Shareholding Increase), representing approximately RMB1.074 billion through the Shanghai Stock Exchange trading system; the

wholly-owned subsidiaries of COSCO SHIPPING cumulatively increased its holdings by 76,074,500 H shares of the Company, representing approximately HK\$1.004 billion (equivalent to approximately RMB0.818 billion¹) through trading on the Stock Exchange of Hong Kong Limited. COSCO SHIPPING and its subsidiaries cumulatively increased their holdings by approximately RMB1.892 billion, and the implementation of the shareholding increase plan has been completed.

I. BASIC INFORMATION ON THE ENTITY TO CARRY OUT THE SHAREHOLDING INCREASE

1. Entity to carry out the shareholding increase: COSCO SHIPPING and its subsidiaries.
2. Before the First Shareholding Increase, COSCO SHIPPING directly held 1,328,115,666 A shares of the Company, indirectly held 5,924,873,037 A shares of the Company through its wholly-owned subsidiary China Ocean Shipping Company Limited, and indirectly held 113,925,500 H shares of the Company through its subsidiaries; COSCO SHIPPING directly and indirectly held a total of 7,366,914,203 shares of the Company, accounting for approximately 46.00% of the Company's total share capital as of 31 March 2022.

II. MAIN CONTENT OF THE SHAREHOLDING INCREASE PLAN

Based on its confidence in the prospects of the Company's future development and its recognition of the Company's investment value, COSCO SHIPPING or its subsidiaries planned to, within six months from the date of the First Shareholding Increase, choose an opportunity to increase its holdings of the Company's A shares and H shares with its own funds, with a total amount of no less than RMB1 billion and no more than RMB2 billion (including the shares involved in the First Shareholding Increase). There is no price range for this shareholding increase. For details, please refer to the Announcement of COSCO SHIPPING Holdings on the Controlling Shareholders' Holdings Increase and the Further Increase in the Company's

¹ Translated based on the central parity exchange rate of HK\$1 : RMB0.8147, which was announced by the China Foreign Exchange Trade System as authorised by the People's Bank of China as at 15 April 2022. Same as below.

Shares* (《中遠海控關於控股股東增持公司股份及後續增持計劃的公告》) (Announcement No.: 2021-049).

III. COMPLETION OF THE SHAREHOLDING INCREASE PLAN

Following the First Shareholding Increase, COSCO SHIPPING and its wholly-owned subsidiaries have successively increased their shareholdings during the implementation of the shareholding increase plan. For details, please refer to the announcements on the shareholding increase progress published by the designated media for information disclosure (Announcement No.: 2021-050, 2021-063).

As of 15 April 2022, COSCO SHIPPING cumulatively increased its holdings by 66,243,907 A shares of the Company (including the shares involved in the First Shareholding Increase), representing approximately RMB1.074 billion through the Shanghai Stock Exchange trading system; the wholly-owned subsidiaries of COSCO SHIPPING increased its holdings by 76,074,500 H shares of the Company, representing approximately HK\$1.004 billion (equivalent to approximately RMB0.818 billion) through trading on the Stock Exchange of Hong Kong Limited. COSCO SHIPPING and its subsidiaries cumulatively increased their holdings by approximately RMB1.892 billion, and the implementation of the shareholding increase plan has been completed.

After the implementation of this shareholding increase plan, COSCO SHIPPING directly held 1,394,359,573 A shares of the Company, indirectly held 5,924,873,037 A shares of the Company through its wholly-owned subsidiary China Ocean Shipping Company Limited, and indirectly held 190,000,000 H shares of the Company through its subsidiaries; COSCO SHIPPING directly and indirectly held a total of 7,509,232,610 shares of the Company, accounting for approximately 46.89% of the Company's total share capital as of 31 March 2022.

IV. DESCRIPTION OF OTHER MATTERS

1. This shareholding increase is in compliance with the Securities Law of the People's Republic of China* (《中華人民共和國證券法》) and other laws and regulations, departmental rules, as well as the business rules of the Shanghai Stock Exchange. This shareholding increase

will not lead to changes in the controlling shareholder and *de facto* controller of the Company.

2. COSCO SHIPPING and its persons acting in concert have strictly fulfilled their undertakings not to reduce their holdings of the Company's shares during the implementation of the shareholding increase plan and the statutory period.

V. VERIFICATION OPINIONS OF THE LAWYER

In response to this shareholding increase, Beijing Commerce & Finance Law Offices issued the Legal Opinions of Beijing Commerce & Finance Law Offices on China COSCO Shipping Corporation Limited* and its Subsidiaries to Increase the Holdings of the Shares of the COSCO SHIPPING Holdings Co., Ltd.* (《北京市通商律師事務所關於中國遠洋海運集團有限公司及其附屬公司增持中遠海運控股股份有限公司股份的法律意見書》), and was of the view that, there is no circumstance in which COSCO SHIPPING and its subsidiaries participating in this shareholding increase are prohibited to acquire listed companies as stipulated in Clause 2 of Article 6 of the Administrative Measures for the Acquisition of Listed Companies* (《上市公司收購管理辦法》), and COSCO SHIPPING and its subsidiaries have the qualifications to carry out this shareholding increase; this shareholding increase is in compliance with the requirements of the Securities Law of the People's Republic of China* (《中華人民共和國證券法》), the Administrative Measures for the Acquisition of Listed Companies* (《上市公司收購管理辦法》) and other laws, regulations and regulatory documents; COSCO SHIPPING Holdings has fulfilled the required information disclosure obligations it should perform at this stage, and is required to issue an announcement on the implementation results of this shareholding increase; this shareholding increase has satisfied the conditions to be exempt from making an offer as required by the Acquisition of Listed Companies* (《上市公司收購管理辦法》).

Board of Directors of
COSCO SHIPPING Holdings Co., Ltd.*

18 April 2022

* *For identification purpose only*